

BUSINESS SERVICES

FEEs

DEBIT MASTERCARD® BUSINESS CARD

Debit Card and POS Purchases.....	No Charge
Card Replacement.....	\$10.00
ATM Service Charge (Non-MSB ATMs)?	\$ 2.00

BUSINESS MONEY FUND ACCOUNT

Minimum Deposit Required to Open	\$ 1.00
Minimum Balance Required to Earn Interest	\$10.00

OTHER FEES

Reconciliation/Research	\$30.00/hr.
History/Check Clearing Inquiry (per request).....	\$ 3.00
Statement Copy	\$ 4.00 ea.
Check Copy	\$ 4.00 ea.
Night Deposit Bag – Each.....	\$18.00
Tax Levy – Per Account	\$75.00
Coin and Currency Services of \$200 or more per day	1% to a maximum of \$15

1-877-463-6287

middlesexbank.com

BUSINESS FEE SCHEDULE

Effective February 1, 2020

(7) Waived on Business NOW and Business Gold Checking Accounts maintaining average balance requirements and on Business Plus Checking. Other banks may impose a surcharge for use of their ATM machines.



BUSINESS SERVICES

FEES

CHECKING TRANSACTIONS

Stop Payments, per item.....	\$30.00
Insufficient Funds Charge, per item.....	\$35.00
(Returned checks/electronic charge presented against non-sufficient funds or returned for any reason)	

CHECKS PROCESSED

Foreign in U.S. Funds	Varies
Foreign in Foreign Funds.....	\$25.00 ea.
Canadian in U.S. Funds	\$10.00 ea.
Canadian in Canadian Funds	\$12.00 ea.
U.S. Funds, outgoing collection	\$20.00 ea.
U.S. Funds, incoming collection	\$10.00 ea.
Returned Deposited/Cashed Checks	
Foreign Funds.....	Varies
U.S. Funds	\$ 7.50 ea.

CHECKS PURCHASED

Treasurer's Check.....	\$ 7.00 ea.
Money Order	\$ 4.00 ea.
Temporary Check.....	\$ 1.00 ea.

WIRE TRANSFERS

Outgoing Domestic.....	\$25.00
Repetitive Domestic	\$20.00
Incoming (Domestic and Foreign)	\$10.00
Outgoing Foreign.....	\$45.00

CHECKING ACCOUNT	BUSINESS BLUE	BUSINESS GOLD	BUSINESS PLUS	BUSINESS NOW ¹
MONTHLY MAINTENANCE CHARGE	\$0/month	\$20/month	\$15/month	\$15/month
BALANCE REQUIREMENT	No minimum balance	\$10,000 combined business balance ² to waive monthly fee	No minimum balance, earnings credit allowance ³ used to offset service charges	\$1,000 average monthly balance to waive monthly fee Earn interest on balances
TRANSACTION ALLOWANCE	Includes 400 transactions ⁴	Includes 500 transactions ⁴	Unlimited	Includes 50 checks paid
FEE PER CHECK PAID	Included	Included	\$.20	Included
FEE PER ACH DEBIT/CREDIT	Included	Included	\$.15	Included
FEE PER DEPOSIT	Included	Included	\$.75	Included
FEE PER DEPOSITED ITEM	Included	Included	TIERS: 0-1000 \$.12 1001-2000 \$.09 2001+ \$.07	Included
OVER TRANSACTION ALLOWANCE FEE	\$.30 per transaction	\$.30 per transaction	N/A	\$.30 per check paid
ONLINE BANKING AND BILL PAYMENT	Free			
BUSINESS CHECK CARD AND ATM CARD	No monthly fee or POS purchase charges			
MSB eDEPOSIT™	Free			
OVERDRAFT BALANCE TRANSFER FROM BUSINESS MONEY FUND	\$5 per transfer (limits apply) ⁵			
PERSONAL BENEFIT FOR EMPLOYEES	Personal Freedom Blue Checking with Free Online Banking and Bill Pay for employees with Direct Deposit			
PERSONAL BENEFIT FOR OWNERS	For owners, all business balances count toward personal Freedom Gold Checking balance requirements ⁶			

(1) Business NOW restricted to Sole Proprietors and most Non-Profit Organizations.

(2) For Business Gold Checking, combined balances include average monthly balances in all business deposit accounts plus outstanding business loan balances at the end of a statement cycle; all accounts must be owned by the same business entity.

(3) The Business Plus Checking Earnings Credit is the allowance earned on the current month's average collected balance (reduced by balances maintained as reserves with the Federal Reserve) and is used to offset service charges. The Earnings Credit allowance in excess of service fees can be carried over from month to month within each calendar quarter. The Earnings Credit allowance rate is subject to change.

(4) For Business Blue and Business Gold Checking, transactions include all debits and withdrawals and all credits, deposits and deposited items.

(5) Limited to 6 transfers per month via pre-authorized or automatic transfer including Online and Telephone Banking or order of instruction. Business Money Fund overdraft needed.

(6) For individuals with 20% or more ownership, average monthly balances in all business deposit accounts, plus all outstanding business loan balances at the end of a statement cycle, will be included as part of their personal combined balances for Freedom Gold Checking.