Middlesex Savings Bank
right there with you

BUSINESS FEE SCHEDULE

Effective January 1, 2024

CHECKING ACCOUNT	BUSINESS BLUE	BUSINESS GOLD	BUSINESS PLUS	BUSINESS NOW [1]
MONTHLY MAINTENANCE CHARGE	$0/month	$20/month	$15/month	$15/month
BALANCE REQUIREMENT	No minimum balance.	$10,000 combined business balance to waive monthly fee.[2]	No minimum balance, earnings credit allowance used to offset service charges.[3]	$1,000 average monthly balance to waive monthly fee. Earn interest on balances.
TRANSACTION ALLOWANCE	Includes 400 transactions.[4]	Includes 500 transactions.[4]	Unlimited	Includes 50 checks paid.
FEE PER CHECK PAID	Included	Included	$.20	Included
FEE PER ACH DEBIT/CREDIT	Included	Included	$.15	Included
FEE PER DEPOSIT	Included	Included	$.75	Included
FEE PER DEPOSITED ITEM	Included	Included	Tiers: 0-1000 $.12 1001-2000 $.09 2001+ $.07	Included
OVER TRANSACTION ALLOWANCE FEE	$.30 per transaction.	$.30 per transaction.	N/A	$.30 per check paid.
ACCOUNT INACTIVITY FEE [5]	$6/month	$6/month	N/A	$6/month
ONLINE BANKING AND BILL PAYMENT	Free			
BUSINESS CHECK CARD AND ATM CARD	No monthly fee or POS purchase charges.			
MSB eDEPOSIT SM	Free			
OVERDRAFT BALANCE TRANSFER FEE FROM BUSINESS MONEY FUND	$6 per transfer.			
PERSONAL BENEFIT FOR OWNERS	For owners, all business balances count toward personal Freedom Gold & Freedom Platinum Checking balance requirements.[6]			

[1] *Business NOW restricted to Sole Proprietors and most Non-Profit Organizations.*

[2] *For Business Gold Checking, combined balances include average monthly balances in all business deposit accounts plus outstanding business loan balances at the end of a statement cycle; all accounts must be owned by the same business entity.*

[3] *The Business Plus Checking Earnings Credit is the allowance earned on the current month's average collected balance (reduced by balances maintained as reserves with the Federal Reserve) and is used to offset service charges. The Earnings Credit allowance in excess of service fees can be carried over from month to month within each calendar quarter. The Earnings Credit allowance rate is subject to change.*

[4] *For Business Blue and Business Gold Checking, transactions include all debits and withdrawals and all credits, deposits and deposited items.*

[5] *An Account becomes inactive if you do not conduct any qualifying transactions for a period of 365 days.*

[6] *For individuals with 20% or more ownership, average monthly balances in all business deposit accounts, plus all outstanding business loan balances at the end of a statement cycle, will be included as part of their personal combined balances for Freedom Gold and Freedom Platinum Checking.*

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BUSINESS SERVICES	FEES
DEBIT MASTERCARD® BUSINESS CARD	
Debit Card and POS Purchases	No Charge
Card Replacement	$ 10.00
ATM Service Charge [7]	$ 2.00
(for non-Middlesex and non-Allpoint ATMs)	
BUSINESS MONEY FUND ACCOUNT	
Minimum Deposit Required to Open	$ 1.00
Minimum Balance Required to Earn Interest	$ 10.00
OTHER FEES	
Reconciliation/Research	$ 30.00/hr.
Abandoned Property Fee	$ 40.00
History/Check Clearing Inquiry (per request)	$ 3.00
Statement Copy	$ 5.00 ea.
Check Copy	$ 5.00 ea.
Night Deposit Bag	$ 20.00 ea.
Tax Levy Fee (per account)	$ 110.00
Coin and Currency Services of $200 or more per day	1% to a maximum of $ 15.00
CHECKING TRANSACTIONS	
Stop Payment Fee	$ 32.00
Insufficient Funds Charge	$ 35.00
(Checks/electronic charge presented or represented against non-sufficient funds or returned for any reason)	
CHECKS PROCESSED	
Foreign in U.S. Funds	Varies
Foreign in Foreign Funds	Varies
Canadian in U.S. or CAD Funds	$ 15.00 ea.
U.S. Funds, Outgoing/Incoming Collection	$ 20.00 ea.
Returned Deposited/Cashed Check Fee	
Foreign Funds	Varies
U.S. Funds	$ 7.15 ea.
CHECKS PURCHASED	
Treasurer's Check	$ 8.00 ea.
Money Order	$ 5.00 ea.
Temporary Check	$ 1.00 ea.
WIRE TRANSFER FEES	
Outgoing Domestic Wire Fee	$ 27.00
Initiated through Online Banking (OLB)	$ 20.00
Repetitive Domestic	$ 24.00
Outgoing Foreign Wire Fee (U.S. Dollars/ Foreign Funds)	$ 45.00
Initiated through Online Banking (OLB)	$ 40.00
Incoming Domestic/Foreign Wire Fee	$ 15.00

[7] *Waived on Business NOW and Business Gold Checking Accounts maintaining average balance requirements and on Business Plus Checking. Other banks may impose a surcharge for use of their ATM machines.*

For more information on our consumer and business products and services, please visit our website at www.middlesexbank.com or call us at 1-877-463-6287

Member FDIC