

# MIDDLESEX SAVINGS BANK

## BALANCE SHEET AS OF FEBRUARY 28, 2011

### ASSETS

Cash and Due From Banks	\$ 51,918,994
Federal Funds Sold	61,930,530
Investments:	
US Gov't. Agencies & Treasuries	373,757,110
Corporate Bonds	124,869,352
Hybrid Capital Securities	65,508,545
Mortgage-Backed Securities	992,391,541
Common Stock	1,342,300
FHLB Stock	24,744,900
Mutual Funds	11,755,557
Mezzanine Investment Funds	1,724,278
DIF Liquidity Fund	86,046
Other Investments	10,000
Securities Pending	-
Total Investments	<u>1,596,189,629</u>
Loans:	
Residential Mortgage Loans	975,676,117
Construction Loans To Builders	82,309,917
Commercial Mortgage Loans	671,204,251
Commercial Loans	236,296,025
Home Equity Loans	177,465,083
Consumer Loans	13,114,793
Loans in Process	9,120,778
Bifurcated Loans	23,043
Total Loans	<u>2,165,210,007</u>
General Loan Valuation Reserve	(47,311,730)
Specific Reserves	(11,261,185)
Loans Trans. to RE in Possession	(1,118,388)
Deferred Loan Origination Costs	3,018,855
Other	(1,147,482)
Net Loans	<u>2,107,390,077</u>
Bank Building, Premises & Equipment	35,409,323
Other Real Estate	3,978,156
Accrued Interest Receivable	11,606,561
Prepaid FDIC Insurance	11,606,247
Bank-Owned Life Insurance	47,676,919
Deferred Taxes	21,908,128
Goodwill	14,061,778
Core Deposit Intangible	2,440,350
Other Assets	<u>2,223,144</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 3,968,339,836</u></b>

### LIABILITIES & SURPLUS

Deposits	\$ 3,423,811,270
Repurchase Agreements	49,960,211
FHLB Advances	36,153,140
Investments Payable	-
Bank Checks/Funds Issued	18,041,761
Mortgagors' Payments (Escrow)	2,898,728
Retirement Liabilities	17,119,909
Unearned Fees - Loans	2,233,432
Unearned Income - Call Options	-
Other Liabilities	2,792,473
Surplus:	
Undistributed Earnings	399,046,139
Accumulated Other Comprehensive Income (Loss) - Investments	21,513,091
Accumulated Other Comprehensive Income (Loss) - Postretire. Benefits	<u>(5,230,318)</u>
Total Surplus	415,328,912
<b>TOTAL LIABILITIES &amp; SURPLUS</b>	<b><u>\$ 3,968,339,836</u></b>

Paul M. Totino, Executive Vice President & Chief Financial Officer