

MIDDLESEX SAVINGS BANK

BALANCE SHEET AS OF NOVEMBER 30, 2009

ASSETS

Cash and Due From Banks	\$	65,119,354
Federal Funds Sold		125,921,144
Investments:		
US Gov't. Agencies & Treasuries		52,943,110
Corporate Bonds		74,708,382
Hybrid Capital Securities		55,439,980
Mortgage-Backed Securities		1,261,355,638
Common Stock		1,373,700
FHLB Stock		24,744,900
Mutual Funds		4,853,301
Mezzanine Investment Funds		1,241,185
DIF Liquidity Fund		86,046
Other Investments		10,000
Securities Pending		<u>39,250,000</u>
Total Investments		1,516,006,242
Loans:		
Residential Mortgage Loans		975,771,889
Construction Loans To Builders		113,725,792
Commercial Mortgage Loans		679,121,082
Commercial Loans		215,525,014
Home Equity Loans		195,781,147
Consumer Loans		12,887,975
Loans in Process		17,178,282
Bifurcated Loans		<u>23,043</u>
Total Loans		2,210,014,224
General Loan Valuation Reserve		(40,841,930)
Specific Reserves		(5,865,055)
Other		<u>2,172,831</u>
Net Loans		2,165,480,070
Bank Building, Premises & Equipment		39,219,996
Other Real Estate		4,773,995
Accrued Interest Receivable		13,649,722
Investments Receivable		-
Deferred Taxes		13,859,493
Goodwill		13,129,595
Core Deposit Intangible		2,806,403
Other Assets		<u>47,925,550</u>

TOTAL ASSETS \$ 4,007,891,564

LIABILITIES & SURPLUS

Deposits	\$	3,409,048,345
Repurchase Agreements		49,090,359
FHLB Advances		83,246,866
Investments Payable		39,250,000
Bank Checks/Funds Issued		14,912,981
Mortgagors' Payments (Escrow)		2,852,682
Retirement Liabilities		16,549,362
Unearned Fees - Loans		2,198,565
Unearned Income - Call Options		-
Other Liabilities		5,764,449
Surplus:		
Undistributed Earnings		367,743,128
Accumulated Other Comprehensive		
Income (Loss) - Investments		22,786,546
Accumulated Other Comprehensive		
Income (Loss) - Postretire. Benefits		<u>(5,551,719)</u>
Total Surplus		384,977,955

TOTAL LIABILITIES & SURPLUS \$ 4,007,891,564

Paul M. Totino, Executive Vice President & Chief Financial Officer